

ENTERED
MAY 05 2017
1:30PM ABE
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2017-AH-00034

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

MEADOWBROOK ENTERPRISES, LLC
D/B/A AIRPORT GARDEN QUICK CASH

RESPONDENT

* * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. Meadowbrook Enterprises, LLC d/b/a Airport Garden Quick Cash ("Respondent") is authorized to do business in Kentucky as a deferred deposit and check cashing licensee pursuant to KRS Chapter 286.9, with an office located at 1495 Combs Road, Suite 102, Hazard, KY 41701 with Deferred Deposit License # 250-0. (ICIE: 379415)

3. DFI conducted a routine examination of Respondent on October 5, 2016. During the examination, the DFI discovered that Respondent entered into agreements with borrowers but either the authorized agent of the licensee or the customers did not sign the agreements, in violation of KRS 286.9-100(13). This was a repeated violation for the Respondent.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, as well as the imposition of civil penalties in an amount up to \$5,000 per violation. See KRS 286.9-110; 286.9-991.

5. In this case, the DFI assessed a civil penalty against Respondent in the amount of two thousand dollars (\$2,000) for the above-described violations of KRS 286.9-100(13).

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Respondent agree as follows:

a. Respondent shall pay a civil penalty assessment in the amount of two thousand dollars (\$2,000.00). The payment is due at the time this Agreed Order is tendered to DFI.

b. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division - Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

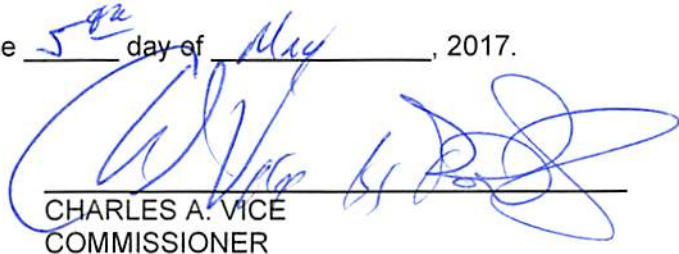
9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the

Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 5th day of May, 2017.



CHARLES A. VICE
COMMISSIONER

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Consented to:

This 5th day of May, 2017

This 2 day of May, 2017

Tammy R. Scruggs

Tammy Scruggs, Director
Division of Non-Depository Institutions
Department of Financial Institutions

Gene Rice

Authorized Representative
Meadowbrook Enterprises, LLC
d/b/a Airport Garden Quick Cash
Deferred Deposit License # 250-0

ACKNOWLEDGEMENT

STATE OF KENTUCKY)
COUNTY OF Perry)

On this the 2 day of May, 2017, before me James D Holliday, the undersigned, Gene Rice, did personally appear and acknowledge himself/herself to be the authorized representative of Meadowbrook Enterprises, LLC d/b/a Airport Garden Quick Cash, and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 6/13/19

James D Holliday
Notary Public
ID 534182

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Agreed Order was sent on this the 5 day of May, 2017, by certified mail, return receipt requested, to:

Hon. James D. Holliday
James D. Holliday Law Office
P.O. Box 29
Hazard, KY 41702

And by Hand-Delivery to:

Hon. Gary W. Adkins
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for Department of Financial Institutions



Allison E. Evans
Office of the Commissioner
Kentucky Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601